

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE 3RD QUARTER ENDED 31 DECEMBER 2020**  
(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 31/12/20 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 31/12/19 RM'000</u>	<u>CURRENT YEAR TO DATE 31/12/20 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 31/12/19 RM'000</u>
Revenue	38,979	42,676	95,339	120,336
Cost of Sales	(32,826)	(36,096)	(80,771)	(101,894)
Gross Profit	6,153	6,580	14,568	18,442
Other Income	213	151	1,010	1,800
Administrative and Operating Expenses	(3,767)	(3,719)	(10,464)	(10,594)
Finance Costs	(67)	(98)	(208)	(304)
Share of Loss of a Joint Venture	-	-	-	(181)
Profit Before Tax	2,532	2,914	4,906	9,163
Tax expense	(809)	(837)	(1,696)	(2,499)
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<b>1,723</b>	<b>2,077</b>	<b>3,210</b>	<b>6,664</b>
<b>OTHER COMPREHENSIVE LOSS</b>				
Foreign currency translation	-	-	-	(72)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>1,723</b>	<b>2,077</b>	<b>3,210</b>	<b>6,592</b>
Profit attributable to:				
Owners of the parent	1,723	2,077	3,210	6,664
Total comprehensive income attributable to:				
Owners of the parent	1,723	2,077	3,210	6,592
Earnings per share (sen):				
- Basic	0.36	0.44	0.67	1.40
- Diluted	0.36	0.44	0.67	1.40

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**KARYON INDUSTRIES BERHAD (Registration No: 200301010377 (612797-T))**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**  
(The figures have not been audited)

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As at 31/12/20 RM'000</b>	<b>As at 31/03/20 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,827	39,252
<b>Current assets</b>		
Inventories	19,942	25,123
Trade and other receivables	31,138	25,475
Current tax assets	272	279
Cash and cash equivalents	32,938	41,718
	<u>84,290</u>	<u>92,595</u>
<b>TOTAL ASSETS</b>	<u>124,117</u>	<u>131,847</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	47,609	47,609
Retained earnings	54,233	55,780
<b>TOTAL EQUITY</b>	<u>101,842</u>	<u>103,389</u>
<b>Non-current liabilities</b>		
Borrowings	6,836	7,398
Deferred tax liabilities	2,574	2,492
	9,410	9,890
<b>Current liabilities</b>		
Trade and other payables	11,289	17,745
Borrowings	1,489	822
Current tax liabilities	87	1
	<u>12,865</u>	<u>18,568</u>
<b>TOTAL LIABILITIES</b>	<u>22,275</u>	<u>28,458</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>124,117</u>	<u>131,847</u>
 Net assets per share attributable to owners of the parent (RM)	 <u>0.21</u>	 <u>0.22</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**KARYON INDUSTRIES BERHAD (Registration No: 200301010377 (612797-T))**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 3RD QUARTER ENDED 31 DECEMBER 2020**  
(The figures have not been audited)

**Quarter ended 31 December 2020**

	<b>ATTRIBUTABLE TO OWNERS OF THE PARENT</b>			
	<b>SHARE CAPITAL</b>	<b>FOREIGN CURRENCY TRANSLATION RESERVE</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL</b>
	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
Balance as at 01.04.2020	47,609	-	55,780	103,389
Total comprehensive income for the period	-	-	3,210	3,210
Dividends paid	-	-	(4,757)	(4,757)
Balance as at 31.12.2020	47,609	-	54,233	101,842

**Quarter ended 31 December 2019**

	<b>ATTRIBUTABLE TO OWNERS OF THE PARENT</b>			
	<b>SHARE CAPITAL</b>	<b>FOREIGN CURRENCY TRANSLATION RESERVE</b>	<b>RETAINED EARNINGS</b>	<b>TOTAL</b>
	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
Balance as at 01.04.2019	47,609	1,314	51,084	100,007
Total comprehensive (loss)/income for the period	-	(72)	6,664	6,592
Dividend paid	-	-	(2,141)	(2,141)
Realisation of reserve on liquidation of a joint venture	-	(1,242)	-	(1,242)
Balance as at 31.12.2019	47,609	-	55,607	103,216

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE 3RD QUARTER ENDED 31 DECEMBER 2020**  
(The figures have not been audited)

	<b>CURRENT YEAR TO DATE 31/12/20 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/12/19 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,906	9,163
Adjustments for:		
Depreciation on property, plant and equipment	1,040	1,019
Gain on liquidation of a joint venture	-	(1,210)
Loss on disposal of property, plant and equipment	53	-
Interest expense	208	304
Interest income	(641)	(456)
Property, plant and equipment written off	2	5
Share of loss of a joint venture	-	181
Unrealised gain on foreign exchange	(16)	(47)
Operating profit before changes in working capital	5,552	8,959
Net changes in inventories	5,181	10,216
Net changes in trade and other receivables	(5,799)	(7,163)
Net changes in trade and other payables	(6,259)	(210)
<b>CASH (USED IN)/GENERATED FROM OPERATIONS</b>	<b>(1,325)</b>	<b>11,802</b>
Interest received	134	-
Tax paid	(1,522)	(1,634)
Tax refunded	1	1,536
<b>NET CASH (USED IN)/FROM OPERATING ACTIVITIES</b>	<b>(2,712)</b>	<b>11,704</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Withdrawal/(Placement) of deposits with licensed banks with original maturity date more than three month	11,745	(3,600)
Interest received	507	456
Proceeds from disposal of property, plant and equipment	25	4,113
Purchase of property, plant and equipment	(1,695)	(1,809)
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>10,582</b>	<b>(840)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdowns of bankers' acceptance	667	284
Repayments of:		
- bankers' acceptance	-	(141)
- hire purchase creditors	-	(88)
- lease liabilities	(75)	-
- term loans	(495)	(681)
Interest paid	(200)	(304)
Dividends paid	(4,757)	(2,141)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(4,860)</b>	<b>(3,071)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3,010</b>	<b>7,793</b>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH &amp; CASH EQUIVALENTS</b>	<b>(45)</b>	<b>6</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>27,154</b>	<b>27,468</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD (Note 1)</b>	<b>30,119</b>	<b>35,267</b>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the statement of cash flows comprise of the following:

	<b>RM'000</b>
Cash and bank balances	32,938
Less: Deposits with licensed banks (more than three months)	(2,819)
Cash and bank balances at the end of the period	<b>30,119</b>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial statements on page 5-13)

**UNAUDITED QUARTERLY REPORT FOR THE 3RD QUARTER ENDED 31 DECEMBER 2020**

Explanatory notes to the Interim Financial Statements

**1. Accounting Policies and Basis of Preparation**

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2020.

**2. Significant Accounting Policies**

The significant accounting policies adopted by KIB and its subsidiaries (“**Group**”) in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2020 except for the MFRS, Amendments to MFRS and IC Interpretations which are effective for the annual period beginning on 1 January 2020. The adoption of these MFRS, Amendments to MFRS and Interpretations will have no material impact on the financial statements of the Group.

At the date of authorisation of these interim financial statements, the following MFRS and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

<b>MFRSs and Amendments to MFRSs issued but not yet effective</b>		<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 16	Covid-19-Related Rent Concessions	1 June 2020
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4, MFRS 16	Interest Rate Benchmark Reform - Phase 2	1 January 2021
Amendments to MFRS 1, MFRS 9 and MFRS 141	Annual Improvements to MFRS Standards 2018-2020	1 January 2022
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

**3. Audit Report of the Preceding Audited Financial Statements**

The auditors’ report of the preceding annual financial statements of the Group was not subject to any qualification.

#### 4. Seasonal or Cyclical Factors

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review and financial period-to-date.

#### 5. Unusual Items

There were no items or events that arose, which is unusual because of its nature, size, or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial period-to-date.

#### 6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have material effect on the current financial quarter under review and financial period-to-date.

#### 7. Changes in Debts and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs and share cancellation for the current financial quarter under review and financial period-to-date.

#### 8. Dividends Paid

The dividends paid during the current financial quarter and cumulative financial period-to-date are as follows:

	Company			
	2021		2020	
	Gross dividend per share sen	Amount of dividend RM	Gross dividend per share sen	Amount of dividend RM
<b>In respect of the financial year ending 31 March 2021</b>				
First interim single-tier dividend of 0.30 sen per ordinary share, declared on 25 June 2020 and paid on 24 July 2020	0.30	1,427,139	-	-
Second interim single-tier dividend of 0.70 sen per ordinary share, declared on 1 October 2020 and paid on 30 October 2020	0.70	3,329,992	-	-
<b>In respect of the financial year ended 31 March 2020</b>				
First interim single-tier dividend of 0.30 sen per ordinary share, declared on 28 August 2019 and paid on 30 September 2019	-	-	0.30	1,427,139
Special single-tier dividend of 0.15 sen per ordinary share, declared on 28 August 2019 and paid on 30 September 2019	-	-	0.15	713,568

## 9. Segmental Reporting

The segmental result of the Group for the current financial quarter under review and the preceding year corresponding quarter are set out below:

### 3 months ended 31 December 2020

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>				
Sales (Gross)	4,559	40,477	-	45,036
Inter-Segment sales	(4,530)	(1,527)	-	(6,057)
<b>External</b>	<b>29</b>	<b>38,950</b>	<b>-</b>	<b>38,979</b>
<b>RESULT</b>				
Segment result	(1,172)	3,771	-	2,599
Finance costs	-	(67)	-	(67)
(Loss)/Profit before tax	(1,172)	3,704	-	2,532
Tax expense	(224)	(585)	-	(809)
<b>(Loss)/Profit after tax</b>	<b>(1,396)</b>	<b>3,119</b>	<b>-</b>	<b>1,723</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	12,679	111,011	427	124,117
Segment liabilities	975	21,295	5	22,275

### 3 months ended 31 December 2019

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>				
Sales (Gross)	1,055	44,378	-	45,433
Inter-Segment sales	(990)	(1,767)	-	(2,757)
<b>External</b>	<b>65</b>	<b>42,611</b>	<b>-</b>	<b>42,676</b>
<b>RESULT</b>				
Segment result	(976)	3,984	4	3,012
Finance costs	-	(98)	-	(98)
(Loss)/Profit before tax	(976)	3,886	4	2,914
Tax expense	(104)	(731)	(2)	(837)
<b>(Loss)/Profit after tax</b>	<b>(1,080)</b>	<b>3,155</b>	<b>2</b>	<b>2,077</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	12,685	114,289	424	127,398
Segment liabilities	1,141	23,038	3	24,182

## 9. Segmental Reporting (cont'd)

The segmental result of the Group for the cumulative financial quarter under review and the preceding year corresponding period are set out below:

### Cumulative 9 months ended 31 December 2020

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000		RM'000
<b>REVENUE</b>				
Sales (Gross)	8,204	99,103	-	107,307
Inter-Segment sales	(8,070)	(3,898)	-	(11,968)
<b>External</b>	<b>134</b>	<b>95,205</b>	<b>-</b>	<b>95,339</b>
<b>RESULT</b>				
Segment result	(2,575)	7,686	3	5,114
Finance costs	-	(208)	-	(208)
(Loss)/Profit before tax	(2,575)	7,478	3	4,906
Tax expense	(543)	(1,151)	(2)	(1,696)
<b>(Loss)/Profit after tax</b>	<b>(3,118)</b>	<b>6,327</b>	<b>1</b>	<b>3,210</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	12,679	111,011	427	124,117
Segment liabilities	975	21,295	5	22,275

### Cumulative 9 months ended 31 December 2019

	Investment Holding	Manufacturing of Polymeric Product	Others	Total
	RM'000	RM'000		RM'000
<b>REVENUE</b>				
Sales (Gross)	5,654	126,241	-	131,895
Inter-Segment sales	(5,462)	(6,097)	-	(11,559)
<b>External</b>	<b>192</b>	<b>120,144</b>	<b>-</b>	<b>120,336</b>
<b>RESULT</b>				
Segment result	(1,542)	11,184	6	9,648
Finance costs	-	(304)	-	(304)
Share of loss of a joint venture	(181)	-	-	(181)
(Loss)/Profit before tax	(1,723)	10,880	6	9,163
Tax expense	(435)	(2,062)	(2)	(2,499)
<b>(Loss)/Profit after tax</b>	<b>(2,158)</b>	<b>8,818</b>	<b>4</b>	<b>6,664</b>
<b>Consolidated Statement of Financial Position</b>				
Segment assets	12,685	114,289	424	127,398
Segment liabilities	1,141	23,038	3	24,182



**10. Valuation of Property, Plant and Equipment**

The Group's property, plant and equipment is carried at cost and have been brought forward without amendment from the latest audited annual financial statements.

**11. Events Subsequent to the End of the Current Financial Quarter**

On 19 January 2021, the Company announced that the Group's affected manufacturing facilities were temporarily closed due to 4 positive Coronavirus disease ("COVID-19") cases from its production workers. All the affected manufacturing facilities had subsequently resumed operations on 2 February 2021. The temporary closure of the affected manufacturing facilities had no material impact to the Group.

**12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

**13. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and assets as at the end of current financial quarter under review.

**14. Capital Commitment**

Capital commitment as at 31 December 2020 is as follows:

Capital expenditure in respect of purchase of property, plant and equipment:	<u>RM</u>
Contracted but not provided for	445,000

## 15. Performance Review

### Current Financial Quarter as compared with Previous Year Corresponding Quarter

	3 Months Ended		Deviation	
	31.12.2020	31.12.2019	Amount	%
	RM'000	RM'000	RM'000	
Revenue	38,979	42,676	(3,697)	(8.66)
Profit before tax ("PBT")	2,532	2,914	(382)	(13.11)

The Group's revenue had decreased by RM3.70 million or 8.66% in the current quarter under review as compared to the corresponding quarter in the preceding financial period, due mainly to the decrease in sales of polymeric products by 1,553 metric tons as a result of lower orders from existing customers.

The Group's PBT had decreased by RM0.38 million, from RM2.91 million for the quarter ended 31 December 2019 to RM2.53 million for the current quarter under review. This was due mainly to lower sales of polymeric products as mentioned above.

### Current Financial Period as compared with Previous Year Corresponding Period

	9 Months Ended		Deviation	
	31.12.2020	31.12.2019	Amount	%
	RM'000	RM'000	RM'000	
Revenue	95,339	120,336	(24,997)	(20.77)
PBT	4,906	9,163	(4,257)	(46.46)

The World Health Organisation had on 11 March 2020, declared the COVID-19 outbreak as a global pandemic. The subsequent containment measures by the Government, i.e. the Movement Control Order ("MCO") on 18 March 2020 had resulted in the temporary halt of business operations with a sudden closure of the Group's factory. The Group has only resumed its production in stages from April 2020. This has affected the Group's production and sales volume for the current cumulative financial quarter ended 31 December 2020 with a 20.77% decrease in the revenue to RM95.34 million as compared to the corresponding quarter in the preceding financial period. The significant decrease in revenue had consequently affected the PBT with a 46.46% decrease to RM4.91 million in the current cumulative financial quarter ended 31 December 2020 as compared to the corresponding quarter in the preceding financial period.

In addition, the PBT for the current cumulative financial quarter ended 31 December 2020 is also affected by the payment of sales tax amounted to approximately RM0.78 million arising from the different classification of product tariff code as detailed in the Company's announcements dated 18 September 2020 and 1 October 2020. The higher PBT recorded in the cumulative financial quarter ended 31 December 2019 was contributed mainly by the one-off gain on liquidation of Karyon (Jinhua) Advanced Materials Co., Ltd of RM1.21 million.

## 16. Material Changes in PBT as Compared with the Immediate Preceding Quarter

	3 Months Ended		Deviation	
	31.12.2020	30.09.2020	Amount	%
	RM'000	RM'000	RM'000	
Revenue	38,979	34,427	4,552	13.22
PBT	2,532	2,191	341	15.56

The Group's revenue and PBT had increased by RM4.55 million and RM0.34 million in the current quarter under review, as compared to RM34.43 million and RM2.191 million respectively, for the quarter ended 31 December 2020. This was due mainly to the higher sales of polymeric products by 664 metric tonnes as the Group has gradually recovered from the impact of COVID-19 pandemic and MCO.

## 17. Future Prospects

On 12 January 2021, the Government had reimposed the MCO (“MCO 2.0”) in most of the states of Malaysia to contain the spread of COVID-19. The Group is allowed to operate under the current MCO 2.0. The recovery of economy in Malaysia is expected to be impacted by MCO 2.0 despite the positive COVID-19 vaccine news.

As the impact arising from the COVID-19 pandemic including the MCO 2.0 remains to be seen, the Board and management of the Group will continue to exercise due care and prudence in view of the uncertainties and challenges ahead.

The Group will continue to focus and expand on its existing revenue generating business units by developing competitive products and related downstream industries. The Group will also focus on elements that are within its control which include improving its efficiency and cost management in order to maintain price competitiveness on its products in order to improve the Group’s overall performance for the financial year ending 31 March 2021.

## 18. Variance of Profit Forecast and Shortfall in Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review.

## 19. Tax Expense

The tax expense charged for the current financial quarter under review and financial period-to-date includes the followings:

	<b>Current quarter</b> <b>31.12.2020</b> <b>RM’000</b>	<b>Financial Period-</b> <b>To-Date</b> <b>31.12.2020</b> <b>RM’000</b>
Current income tax	840	1,608
Under provision of income tax in prior year	6	6
Deferred tax liabilities	(37)	82
	<u>809</u>	<u>1,696</u>

The Group’s effective tax rate was higher than the statutory tax rate due mainly to certain expenses which are disallowed for tax purposes.

## 20. Status of Corporate Proposal

There was no corporate proposal announced but not completed as at the reporting date.

## 21. Group Borrowings and Debt Securities

The Group's borrowings, which are all denominated in Ringgit Malaysia, as at 31 December 2020 are shown below:

	As at 31.12.2020 RM'000	As at 31.12.2019 RM'000
<b>Long Term Borrowings - secured</b>		
Hire purchase creditors	-	205
Lease liabilities	138	-
Term loans	6,698	7,476
	<u>6,836</u>	<u>7,681</u>
<b>Short Term Borrowings - secured</b>		
Banker acceptances	667	143
Hire purchase creditors	-	122
Lease liabilities	92	-
Term loans	730	632
	<u>1,489</u>	<u>897</u>
<b>Total</b>	<u>8,325</u>	<u>8,578</u>

## 22. Material Litigation

The Group does not have any material litigation which would materially affect the financial position of the Group as at the reporting date.

## 23. Dividends Payable

Second interim single-tier dividend of 0.70 sen per ordinary share was declared on 1 October 2020 and paid on 30 October 2020, as disclosed in Note 8.

The total dividends declared and paid to date for the financial year ending 31 March 2021 is RM4,757,131 (31.03.2020: RM2,140,707).

## 24. Notes to the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

PBT is arrived at after charging/(crediting) the following items:

	Current Quarter Ended		9 Months Ended	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	-	-	(127)	-
Depreciation on property, plant and equipment	357	344	1,040	1,019
Gain on liquidation of a joint venture	-	-	-	(1,210)
Loss on disposal of property, plant and equipment	-	-	53	-
Net foreign exchange loss/(gain) - realised	117	(15)	268	11
Net foreign exchange loss/(gain) - unrealised	8	32	(16)	(47)
Property, plant and equipment written off	-	-	2	5
Interest income	(169)	(183)	(641)	(456)
Interest expenses	67	98	208	304

**24. Notes to the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (cont'd)**

Save as disclosed above, the other items required under Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

**25. Earnings Per Share (“EPS”)**

**Basic**

The calculation of the basic EPS is based on the net profit for the current financial quarter and the 9 months financial period, divided by the weighted average number of ordinary shares of KIB during the current financial quarter and the 9 months financial period.

	Current Quarter Ended		9 Months Ended	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
Profit attributable to owners of the parent (RM'000)	1,723	2,077	3,210	6,664
Weighted average number of ordinary shares in issue ('000)	475,713	475,713	475,713	475,713
Basic EPS (sen)	0.36	0.44	0.67	1.40

**Diluted**

The diluted EPS for the current financial quarter and the 9 months financial period is equal to the basic EPS for the respective financial period as there were no outstanding dilutive potential ordinary shares at the end of each reporting period.